

## Five steps to the right coverage

If something happened to you, you want to be certain you have the right coverage to protect your family, your lifestyle and everything you've worked hard to achieve. But there's a lot to consider when buying insurance. What type of coverage is right for you? How much is enough?

That's why we created a process to help. It includes five steps to help you understand all the various types of life and health insurance. It can also help you determine the amount of coverage you need at a price that will fit your budget.

We will help outline what you need to consider so you can feel confident about the coverage you choose for your insurance needs. Begin with the step that's right for you.

### CHECKLIST

#### 1. The *right* **Advisor**

Your advisor plays a key role in providing the information you need to make an informed decision. Find an advisor you feel comfortable with. Someone you trust. Your advisor should be knowledgeable, understand how to assess all your insurance needs and be committed to reviewing your needs on a regular basis in the years ahead.

#### 2. The *right* **Type**

There are many life insurance plans to choose from as well as various types of living benefits insurance, such as critical illness, disability and long term care protection. Your advisor can explain each type to you and what they cover. You may need several different types of coverage to ensure proper financial protection.

#### 3. The *right* **Amount**

How much insurance is enough? Determining the right amount of insurance is an important step. Talk to your advisor to discuss your financial situation and your goals for the future. Your advisor can then help you complete your insurance needs analysis to confirm how much coverage may be right for you.

#### 4. The *right* **Price**

The price you pay for your insurance must fit comfortably within your budget. There are always options to help lower the cost. InsureRight allows you to easily adjust your amount of insurance to find a cost that works best for you. And your advisor can work with you to ensure your premiums are affordable.

#### 5. The *right* **Insurer**

All insurance companies may seem the same, but there are many things to consider before selecting one. Your policy is a contract that could last many years. So, make sure you choose a well-established, financially secure company. If there's a claim, you want to be certain your insurer will be there to honour the contract.

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